# RENEWING A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI /Golden Visa)

# Creation of, at least, 10 job positions

#### **Documents and General Requirements:**

• Passport or other valid travel document;

• Documentary evidence of adequate health insurance (issued within the prior three months), specifically:

\* Document attesting that the applicant is covered by the National Health Service, or;

\*Document attesting that the applicant is covered by an internationally acknowledged Health Insurance Plan for the duration of the stay, with indication of automatic renewal on the expiry date;

• Where the ARI / Golden Visa applicant fails to prove his / her actual residence in Portugal, it is mandatory to submit an extract from the criminal record – duly certified by a Portuguese diplomatic or consular post abroad – of the country of origin, or country of residence in case the applicant has been living in another country for over one year. This document must be translated into Portuguese and must have been issued within the prior three months\*2;

• Application with permission for checking the Portuguese Criminal Records;

• Up-to-date declaration issued in the prior 45 days by the Portuguese Tax Authorities and by the Portuguese Social Security confirming the absence of any outstanding debts to those authorities owed by the applicant;

• In addition to the aforementioned documents, the applicant may be asked to submit documentary evidence of stay in Portugal for the minimum required periods (7 consecutive or unsequential days, in the first year, and 14 consecutive or unsequential days in the subsequent 2 year periods).

## **Investment Requirements:**

For investment by way of **creation of, at least, 10 job positions**, this requirement may be reduced in 20% (8 job positions) in case such investment is made in sparsely populated territories.

## Documents:

• Certificate issued in the prior 45 days by the Portuguese Social Security confirming the maintenance of the minimum number of job positions required.