

APPLYING FOR A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI /Golden Visa)

Capital transfer with a value equal to or above 1 million Euros

Documents and General Requirements:

- Passport or other valid travel document;
- Supporting Documents on the legal entry and stay in Portugal for the minimum term as set out in the Aliens Act;
- Documentary Evidence of adequate health Insurance (issued within the prior three months), specifically:
 - * Document attesting that the applicant is covered by the National Health Service, or;
 - * Document attesting that the applicant is covered by an internationally acknowledged Health Insurance Plan for the duration of the stay, with indication of automatic renewal on the expiry date;
- Extract from the criminal record – duly certified by a Portuguese diplomatic or consular post abroad – of the country of origin, or country of residence in case the applicant has lived in another country for over one year. This document must be translated into Portuguese and must have been issued within the prior three months;
- Completed application form with permission for checking the Portuguese Criminal Records;
- Affidavit, whereby the applicant declares on his / her word of honour that he / she shall comply with the minimum quantitative requirements and maintain the investment for a minimum period of five years;
- Up-to-date declarations issued within the prior 45 days by the Portuguese Tax Authorities and by the Portuguese Social Security confirming the absence of any debts to those authorities, and where that is not applicable, declaration confirming that the applicant is not registered with those authorities;

Investment Requirements:

For investments by way of capital transfer with a value equal to or above 1 million Euros, the applicant must prove that an investment in the minimum value was made, either as an independent entrepreneur, or as proprietor of a single member limited company, by delivering a supporting document of an actual international bank transfer, according to the type of investment.

Documents:

- Statement issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming the sole ownership of **bank accounts with a balance equal to or above 1 million Euros, in which the funds were actually transferred from abroad**, or the ownership of a share in the same value in omnibus accounts;
- **For the Purchase of Portuguese Public Debt Instruments**, namely Treasury bonds, savings certificates and ordinary Treasury bills: supporting documents of the sole burden-free ownership of such instruments in value equal to or above 1 million Euros, issued by the Agency for the Management of the Public Debt [*Agência de Gestão de Tesouraria e Dívida Pública – IGCP, E.P.E*], and a Declaration issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming an actual international bank transfer, for this investment;
- **For the purchase of book-entry securities**: supporting documents of burden-free ownership issued by the relevant registering entity, pursuant to paragraphs 1 and 2 of Article 78 of the Securities Code [*Código dos Valores Mobiliários*], and a Declaration issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming an actual international bank transfer, for this investment;
- **For the purchase of securities held individually** deposited with a Safekeeper, pursuant to Article 99 of the Securities Code: supporting documents of the sole burden-free ownership, issued by the Safekeeper, and Declaration issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming an actual international bank transfer, for this investment;

- ***For the purchase of securities held individually and not integrated in a central securities depository:*** supporting documents of the sole burden-free ownership , issued by the securities issuer, and a declaration issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming an actual international bank transfer for this investment; or
- ***For the purchase of securities integrated in a central securities depository:*** supporting documents of the sole burden-free ownership , issued by the financial intermediary holding the account, and a Declaration issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming an actual international bank transfer for this investment;
- ***For the purchase of share capital not included in the former items:*** certificate issued within the prior 45 days by the Commercial Register [*Registo Comercial*], confirming the ownership of the share capital, acquisition contract, and Declaration issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming an actual international bank transfer for this investment;
- Certificate issued within the prior 45 days by the Commercial Register [*Registo Comercial*], ***for investment in a single member limited company*** certifying that the applicant is the sole owner.