

RENEWING A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI / Golden Visa)

- Capital transfer with a value equal to or above 1 million Euros

Documents and General Requirements:

- Passport or other valid travel document;
- Documentary Evidence of adequate health Insurance (issued within the prior three months), specifically:
 - * Document attesting that the applicant is covered by the National Health Service, or;
 - * Document attesting that the applicant is covered by an internationally acknowledged Health Insurance Plan for the duration of the stay, with indication of automatic renewal on the expiry date;
- Where the ARI/Golden Visa holder does not provide evidence that he/she actually resides in Portugal, he/she must present an extract from his/her criminal record – duly certified by a Portuguese diplomatic or consular post abroad – of the country of origin, or of the country of residence in case the applicant has been living in another country for over one year. This document must be translated into Portuguese and must have been issued within the prior three months;
- Completed application form (see [official template](#)) with permission for checking the Portuguese Criminal Records;
- Up-to-date declarations issued within the prior 45 days by the Portuguese Tax Authorities and by the Portuguese Social Security confirming the absence of any debts to those authorities;
- Receipt for the payment of the examination fees regarding the application for ARI /Golden Visa renewal;
- In addition to the aforementioned documents, the applicant may be asked to submit documentary evidence of stay in Portugal for the minimum required periods (7 consecutive or unsequential days, in the first year, and 14 consecutive or unsequential days in the subsequent 2 year periods).

Investment Requirements:

For investments by way of **capital transfer with a value equal to or above 1 million Euros**, the applicant must prove that he/she maintains the initially-made investment. Nevertheless, there are situations where the application of other funds which initially were not undertaken may be accepted, provided that the applicant submits a declaration issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming an actual international bank transfer of funds for carrying out such investment (Cfr. paragraph 1(i), of Article 65-E of the Regulation).

Documents:

- Statement issued by a financial institution accredited or registered in national territory by the Bank of Portugal, confirming the burden-free ownership of **bank accounts with a quarterly average balance of 1 million Euros or more, in which the funds were actually transferred from abroad**, or the ownership of a share in the same value in omnibus accounts;
- **For the purchase of Portuguese public debt instruments**, namely treasury bonds, savings certificates and ordinary treasury bills: statement issued by the Agency for the Management of the Public Debt [Agência de Gestão de Tesouraria e Dívida Pública – IGCP, E.P.E], confirming the burden-free ownership of debt instruments with a quarterly balance of 1 million Euros or more;
- **For the purchase of book-entry securities**: supporting documents of the sole burden-free ownership, issued by the relevant registering entity, pursuant to paragraphs 1 and 2 of Article 78 of the Securities Code [Código dos Valores Mobiliários];
- **For the purchase of securities held individually deposited with a safekeeper pursuant to Article 99 of the Securities Code**: supporting documents of the sole burden-free ownership, issued by the Safekeeper;
- **For the purchase of securities held individually and not integrated in a central securities depository**: supporting documents of the sole burden-free ownership, issued by the competent issuer;

- **For the purchase of securities integrated in a central securities depository:** supporting documents of the sole burden-free ownership, issued by the financial intermediary holding the account;
- **For the purchase of share capital not included in the former items:** certificate issued within the prior 45 days by the Commercial Register [*Registro Comercial*], proving the share ownership and the acquisition contract, disclosing the purchase value;
- **For investment in a single member limited company:** certificate issued within the prior 45 days by the Commercial Register [*Registro Comercial*] confirming that the applicant is the sole owner of the single member limited company.