

RENEWING A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI /Golden Visa)

Capital transfer with a value equal to or above 250 thousand Euros for investing in artistic output or supporting the arts, for reconstruction or refurbishment of the national heritage, through the local and central authorities, public institutions, public corporate sector, public foundations, private foundations of public interest, networked local authorities, local corporate sector organizations, local associations and public cultural associations, pursuing activities of artistic output, and reconstruction or maintenance of the national heritage

Documents and General Requirements:

- Passport or other valid travel document;

- Documentary Evidence of adequate health Insurance (issued within the prior three months), specifically:
 - * Document attesting that the applicant is covered by the National Health Service, or;

 - * Document attesting that the applicant is covered by an internationally acknowledged Health Insurance Plan for the duration of the stay, with indication of automatic renewal on the expiry date;

- Where the ARI / Golden Visa applicant fails to prove his / her actual residence in Portugal , it is mandatory to submit an Extract from the criminal record – duly certified by a Portuguese diplomatic or consular post abroad – of the country of origin, of the country of origin, or country of residence in case the applicant has been living in another country for over one year. This document must be translated into Portuguese and must have been issued within the prior three months;

- Application with permission for checking the Portuguese Criminal Records;

- Up-to-date declaration issued in the prior 45 days by the Portuguese Tax Authorities and by the Portuguese Social Security confirming the absence of any outstanding debts to those authorities owed by the applicant;

- In addition to the aforementioned documents, the applicant may be asked to submit documentary evidence of stay in Portugal for the minimum required periods (7 consecutive or unsequential days, in the first year, and 14 consecutive or unsequential days in the subsequent 2 year periods).

Investment Requirements:

For investments by way of **capital transfer with a value equal to or above 250 thousand Euros for investing in artistic output or supporting the arts, for reconstruction or refurbishment of the national heritage**, the value of this investment may be reduced by 20% (200 thousand Euros) in case such investment is made in sparsely populated territories.

Documents:

- Statement issued by the Cultural Strategy, Planning and Assessment bureau [*Gabinete de Estratégia, Planeamento e Avaliação Cultural*] after consultation to the competent authority for this cultural sector, confirming the actual transfer of funds, attesting that there have been no subsequent changes attributable to the applicant compromising the support granted;
- Certificate issued within the prior 45 days by the Commercial Register [*Registo Comercial*], **for investments in** artistic output or supporting the arts, for reconstruction or refurbishment of the national heritage by **a single member limited company** certifying that the applicant is the sole proprietor of that company.