

RENEWING A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI /Golden Visa)

Capital transfer with a value equal to or above 350 thousand Euros for investing in research activities conducted by public or private scientific research institutions involved in the national scientific or technologic system

Documents and General Requirements:

- Passport or other valid travel document;
- Documentary Evidence of adequate health Insurance (issued within the prior three months), specifically:
 - * Document attesting that the applicant is covered by the National Health Service, or;
 - * Document attesting that the applicant is covered by an internationally acknowledged Health Insurance Plan for the duration of the stay, with indication of automatic renewal on the expiry date;
- Where the ARI / Golden Visa applicant fails to prove his / her actual residence in Portugal, it is mandatory to submit an Extract from the criminal record – duly certified by a Portuguese diplomatic or consular post abroad – of the country of origin, or country of residence in case the applicant has been living in another country for over one year. This document must be translated into Portuguese and must have been issued within the prior three months*²;
- Application with permission for checking the Portuguese Criminal Records;
- Up-to-date declaration issued in the prior 45 days by the Portuguese Tax Authorities and by the Portuguese Social Security confirming the absence of any outstanding debts to those authorities owed by the applicant;
- In addition to the aforementioned documents, the applicant may be asked to submit documentary evidence of stay in Portugal for the minimum required periods (7 consecutive or

unsequential days, in the first year, and 14 consecutive or unsequential days in the subsequent 2 year periods).

Investment Requirements:

For investments by way of **capital transfer in value equal to or above 350 thousand Euros for investing in research activities**, the amount may be reduced in 20% (280 thousand Euros) provided that such investment is made in sparsely populated areas.

Documents:

- Declaration issued by a public or private scientific research institution integrated in the national scientific and technologic system, attesting that there have been no subsequent changes attributable to the applicant compromising the support granted;
- Certificate issued within the prior 45 days by the Commercial Register [*Registro Comercial*] certifying that the applicant is the sole owner of the single member limited company, in case the amount is applied in research activities by means of a single member limited company.